

FUND STATEMENT

Fund Type G20, Debt Service Funds

Fund 200 and 201, Consolidated Debt Service

	FY 2005 Estimate	FY 2005 Actual	Increase (Decrease) (Col. 2-1)	FY 2006 Adopted Budget Plan	FY 2006 Revised Budget Plan	Increase (Decrease) (Col. 5-4)
Beginning Balance	\$14,167,721	\$14,167,721	\$0	\$13,135,501	\$11,857,428	(\$1,278,073)
Revenue:						
Miscellaneous Revenue	\$0	\$4,618	\$4,618	\$0	\$0	\$0
Bond Proceeds	700,000	477,452	(222,548)	878,000	878,000	0
Revenue from Fairfax City	20,000	85,346	65,346	85,345	85,345	0
Total Revenue	\$720,000	\$567,416	(\$152,584)	\$963,345	\$963,345	\$0
Transfers In:						
County Debt Service:						
General Fund (001) for County	\$96,610,126	\$96,610,126	\$0	\$95,660,539	\$95,660,539	\$0
FCRHA Lease Revenue Bonds						
(001)	2,105,031	2,105,031	0	3,054,618	3,054,618	0
School Operating Fund Transfer						
(001)	0	0	0	1,958,711	1,958,711	0
McLean Community Center (113)	424,769	424,769	0	0	0	0
Neighborhood Improvement (314)	100,000	100,000	0	0	0	0
Subtotal County Debt Service	\$99,239,926	\$99,239,926	\$0	\$100,673,868	\$100,673,868	\$0
General Fund (001) for Schools	\$126,528,053	\$126,528,053	\$0	\$130,281,443	\$130,281,443	\$0
Subtotal Schools Debt Service	\$126,528,053	\$126,528,053	\$0	\$130,281,443	\$130,281,443	\$0
Total Transfers In	\$225,767,979	\$225,767,979	\$0	\$230,955,311	\$230,955,311	\$0
Total Available	\$240,655,700	\$240,503,116	(\$152,584)	\$245,054,157	\$243,776,084	(\$1,278,073)
Expenditures:						
General Obligation Bonds:						
County Principal	\$56,383,911	\$59,480,313	\$3,096,402	\$61,011,742	\$61,011,742	\$0
County Interest	34,703,673	29,238,738	(5,464,935)	29,585,291	29,585,291	0
Debt Service on Projected County						
Sales	0	0	0	1,741,000	1,741,000	0
Subtotal County Debt Service	\$91,087,584	\$88,719,051	(\$2,368,533)	\$92,338,033	\$92,338,033	\$0
Schools Principal	\$78,031,112	\$78,031,112	\$0	\$80,849,683	\$80,849,683	\$0
Schools Interest	58,132,151	45,381,423	(12,750,728)	48,076,334	48,076,334	0
Debt Service on Projected School						
Sales	0	0	0	2,742,250	2,742,250	0
Subtotal Schools Debt Service	\$136,163,263	\$123,412,535	(\$12,750,728)	\$131,668,267	\$131,668,267	\$0
Subtotal General Obligation Bonds	\$227,250,847	\$212,131,586	(\$15,119,261)	\$224,006,300	\$224,006,300	\$0
Other Tax Supported Debt Service:						
Lease Revenue Bonds/COPS	\$10,160,053	\$10,150,923	(\$9,130)	\$12,115,239	\$12,115,239	\$0
FCRHA Lease Revenue Bonds	2,105,031	2,232,581	127,550	3,054,618	3,054,618	0
Small District Debt	424,769	396,449	(28,320)	0	0	0
Subtotal Other Tax Supported Debt	\$12,689,853	\$12,779,953	\$90,100	\$15,169,857	\$15,169,857	\$0
Service						
Other Expenses	\$715,000	\$3,734,149	\$3,019,149	\$878,000	\$878,000	\$0
Total Expenditures	\$240,655,700	\$228,645,688	(\$12,010,012)	\$240,054,157	\$240,054,157	\$0
Total Disbursements	\$240,655,700	\$228,645,688	(\$12,010,012)	\$240,054,157	\$240,054,157	\$0
Ending Balance ¹	\$0	\$11,857,428	\$11,857,428	\$5,000,000	\$3,721,927	(\$1,278,073)
Reserve for Market Fluctuations ²	\$0	\$0	\$0	\$0	\$3,721,927	\$3,721,927
Unreserved Ending Balance	\$0	\$11,857,428	\$11,857,428	\$5,000,000	\$0	(\$5,000,000)

¹ The change in ending fund balance is the result of use of fund balance to offset projected debt service requirements. Also as of the FY 2005 Carryover Review, all remaining balances in Fund 201, School Debt Service have been transferred to Fund 200 & 201, Consolidated Debt Service.

² In anticipation of possible rising bond interest rates, a reserve for market interest rate fluctuations is being established.